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LAFCU board names Patrick Spyke CEO

Will continue LAFCU's legacy of innovative member service, community enrichment

LANSING, Mich. — The board of directors of LAFCU has announced the appointment of Patrick Spyke to the position of CEO effective April 1, 2016, following the retirement of Robin Frucci.

Spyke, executive vice president at LAFCU since 2013, has 35 years of financial industry experience, 25 of which are in the credit union industry. His in-depth knowledge has been gained through working in many different functions including operations, regulatory compliance and government relations, sales and service, marketing, and as CEO at Parkside Credit Union in Livonia.

“Pat is the epitome of a great leader,” said Harold Foster, chairman of LAFCU’s board of directors. “His positive perspective and natural ability to build consensus and camaraderie among employees and local communities are assets for LAFCU and for mid-Michigan. His laser-like focus on improving member services will continue to strengthen LAFCU and the communities it serves.”

Among Spyke’s many achievements at LAFCU are the recent technology overhaul to improve the online banking experience and the implementation of interactive teller machines, a cutting-edge innovation in the credit union industry.

Foster said that Spyke is a visionary with staff, advocating mentoring and empowering employees to be problem solvers and to build on their strengths. Similarly, he is a strong proponent of taking an active role in building strong communities through relationships and donating time and funds to community causes and organizations.

“I look forward to continuing LAFCU’s legacy of providing innovative, state-of-the-art member services and advocating for stronger communities through our philosophy of ‘people helping people,’” Spyke said.

Spyke has also built relationships with elected officials and community organizations in the belief that having a “voice at the table” is key for credit unions to be in positions to resolve important community issues.

In 2012, he represented Michigan at two White House Business Council summits in Washington D.C., where he met with President Obama’s administration to address job creation, economic growth and ways to avoid the then-impending financial cliff.

Spyke has a long history of volunteerism in which he has raised hundreds of thousands of dollars for charitable causes and worked to harness credit union industry resources to help build a stronger community and industry.

He is a board member for the Lansing Economic Area Partnership (LEAP), Lansing, and credit union service organizations Member First Mortgage, Grand Rapids, Member Driven Technologies, Farmington Hills, and Commercial Alliance, Troy. He also is a former volunteer for Financial Health Credit Union, now Option 1 Credit Union, Grand Rapids.

Spyke succeeds **Robin Frucci** whose credit union career spans more than 30 years. During Frucci’s 11 years as CEO, LAFCU assets increased 34 percent, equity grew 54 percent and membership grew 11 percent to nearly 60,000. He oversaw changing LAFCU’s federal charter to a state charter, enabling the expansion of its service geography from the tri-county area to 11 counties and the 2013 merger with Centel Credit Union, Owosso.

About LAFCU

Chartered in 1936, LAFCU is proud to be mid-Michigan’s credit union, serving the counties of Barry, Calhoun, Clinton, Eaton, Gratiot, Ingham, Ionia, Jackson, Livingston, Montcalm and Shiawassee. A recipient of the Dora Maxwell Social Responsibility Award, LAFCU takes pride in bringing value to the financial lives of its members, neighbors, families and community. Offering a comprehensive range of personal and business financial products, LAFCU provides services that include checking and savings accounts, auto and mortgage lending, business accounts and business lending. LAFCU serves nearly 60,000 members, holds more than \$600 million in assets, and maintains nine locations throughout Greater Lansing and Shiawassee County. Anyone who lives, works, worships or attends school in its designated counties is eligible to join. Members enjoy benefits, such as lower interest rates on loans, higher yields on savings, insurance discounts, preferred seating for LAFCU-sponsored events, and access to 28,000 surcharge-free ATMs through the CO-OP ATM network. LAFCU supports and enriches mid-Michigan by donating funds and employee volunteer hours to many organizations and causes. To learn more about LAFCU, please call 517.622.6600 or find us online:

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